

## Bimal Jalan



**B**imal Jalan is one of India's well known economists. He was Governor of the Reserve Bank of India from 1997 to 2003.

In August 2003, he was nominated to the Rajya Sabha, the Upper House of the Parliament, by the President of India for distinguished service to the country.

Before taking over as Governor of the Reserve Bank, Dr Bimal Jalan held several high level positions in India and abroad. In India, he has served as Chief Economic Adviser to the Government, Banking Secretary, Finance Secretary, Member- Secretary of the Planning Commission, and Chairman of the Economic Advisory Council to the Prime Minister. He represented India as Executive Director on Boards of International Monetary Fund and the World Bank in Washington, D.C. during 1988-89 and 1993-96 respectively. Earlier, he was Director (Economic Affairs) of Commonwealth Secretariat in London.

Bimal Jalan was educated at Presidency College, Calcutta and at the University of Cambridge and Oxford.

Dr. Jalan has also been Chairman/President of a number of distinguished academic institutions, such as, Indira Gandhi Institute of Development Research, Mumbai, National Council of Applied Economic Research, New Delhi and Institute of Economic Growth, New Delhi.

Dr. Bimal Jalan has written extensively on the Indian economy. Books by Dr Jalan on the Indian economy include India's Economic Crisis: The Way Ahead (Oxford University Press, 1991), The Indian Economy: Problems and Prospects (Penguin, 1993; Revised Edition 2004), India's Economic Policy: Preparing for the 21<sup>st</sup> Century (Viking/Penguin, 1997), and India's Economy in the New Millennium-Selected Essays

(UBS Publishers, 2002). His earlier publications include Problems and Policies in Small Economies (Croom Helm, London, 1982) and Essays in Development Policy (Macmillan, 1975). His latest book on India, which has recently been published by Penguin-Viking, is on The Future of India: Politics, Economics and Governance.

Dr. Jalan was Chairman of the Indian Statistical Institute from 1999 to 2002. He was also a Member of the Second ISI Review Committee (set up by the Government of India) in 1982 in accordance with the ISI Act of the Parliament. He delivered the 36th Convocation Address at Indian Statistical Institute in 2002.

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